

**BEDFORD FUNDING APPOINTS JONATHAN D. SALON
AS MANAGING DIRECTOR**

*Company Expands Leadership Team with Proven M&A, Business Integration and
Legal Expertise*

WHITE PLAINS, NY – June 25, 2007 – Bedford Funding, a private equity firm specializing in investment opportunities in the consolidating and fragmented technology sector, announced today the appointment of Jonathan D. Salon as Managing Director and General Counsel. Mr. Salon comes to Bedford Funding with 13 years of corporate executive and legal experience garnered from both the operating business and law firm environments.

Commenting on the appointment, Charles S. Jones, Managing Partner of Bedford Funding, said “The volume and value of deals in the information technology segment have grown significantly. As we pursue significant investment opportunities, we rely heavily on the entire team’s deep understanding of the marketplace and on each individual’s core business competency and proven expertise. While Jon is an extremely competent lawyer who has negotiated and executed many successful transactions in the information technology arena over the years, his true strength comes with his creativity in driving very positive business outcomes. I am very pleased to have Jon’s market perspective, M&A skills and trusted counsel back on our team.”

At Bedford Funding, Mr. Salon will focus on transaction structuring, financing activities, deal negotiation and business integration. He also will manage the firm’s regulatory and legal matters.

Before joining Bedford Funding, Mr. Salon was Vice President and General Counsel of Unica Corporation (Nasdaq: UNCA), an enterprise software company, where he oversaw the company’s worldwide legal affairs. Prior to that, he served as Vice President of Business Integration for Extensity, Inc., a software subsidiary of Golden Gate Capital, a \$2.5 billion private equity fund. He was one of very few executives recruited to join Extensity, formerly Geac, after the \$1 billion sale of Geac to Golden Gate Capital in March of 2006 – a transaction Mr. Salon helped negotiate and execute.

While at Geac, Mr. Salon was Vice President and Deputy General Counsel, working closely with Mr. Jones on complex strategic, operational and compliance issues and corporate governance matters. He was lead corporate counsel managing acquisition and divestiture initiatives worldwide, including strategic planning and deal sourcing, coordinating due diligence and integration efforts, and structuring, negotiating and documenting transactions. Mr. Salon also was the principal corporate officer responsible for the company’s global real estate initiative, strategic alliances and financing activities.

“I am excited about the opportunity to work with Charles again and to play a meaningful role on this team. I have experienced first hand the value this team can identify and build in the marketplace, and I know Charles’ vision well,” said Mr. Salon. “I look forward to working with the entire team – a team I value and respect – to help build a world-class private equity firm.”

Prior to his experience at Geac, Mr. Salon was a Partner at Choate, Hall & Stewart working in the law firm’s Private Equity and Business and Technology Practice Groups where he advised clients such as Boston Ventures, Heritage Partners, Riverside Partners and Polaris Ventures on investments, financings, recapitalizations and leveraged buyouts. He spent the two previous years prior as Director of Business Affairs and Associate General Counsel at Lycos, a publicly traded Internet media company, where he participated in the sale of the company for over \$5 billion.

Mr. Salon received a BA, *cum laude*, from Colgate University and a Juris Doctor from Boston University School of Law. He also attended the Aresty Institute of Executive Education at The Wharton School, University of Pennsylvania

About Bedford Funding

Bedford Funding is a private equity firm specializing in investment opportunities in the consolidating and fragmented technology sector with an initial focus on the software and IT services sectors. The firm offers extensive strategic operating and financial management expertise and advice with the intention of providing exceptional performance and financial returns for its portfolio companies and its investors. Bedford Funding serves the IT and investment communities worldwide from its headquarters located in White Plains, NY.

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